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From the Triangle Business Journal:

<https://www.bizjournals.com/triangle/news/2025/07/29/captiveaire-president-luddy-buys-franklin-co-land.html>

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Manufacturing

Business leader swells land holdings in of NC's fastest-growing counties



Bob Luddy, president and founder of CaptiveAire Systems

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By [Ben Tobin](#) – Reporter, Triangle Business Journal
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Story Highlights

- Bob Luddy's LLC purchased 141 acres in Franklin County for million.

- CaptiveAire Systems is expanding operations, creating 180 jobs nationwide.
- Franklin County's population growth is second-fastest in North Carolina.

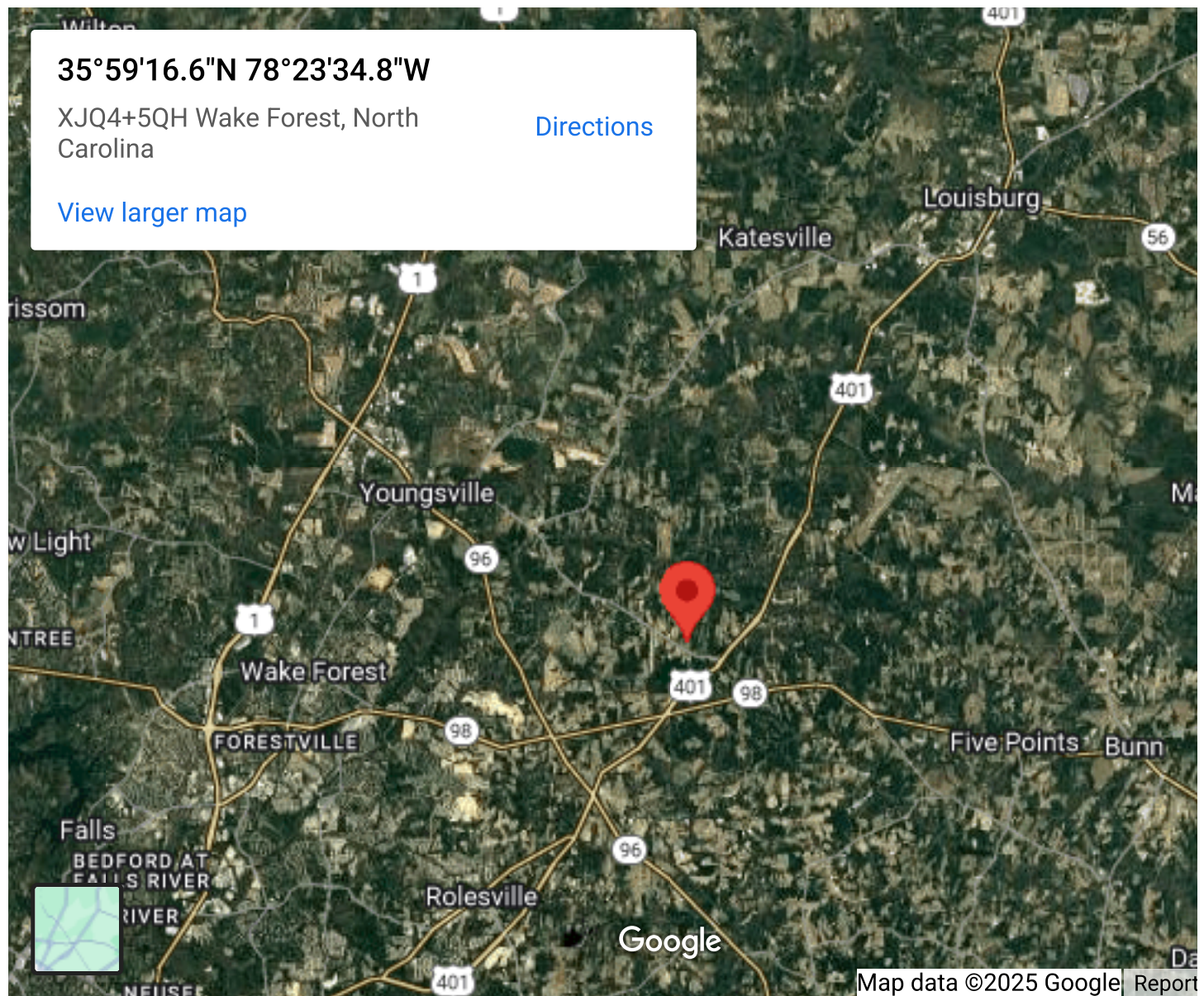
Fresh off [making an expansion announcement for his company](#), a business leader has added to his land holdings in a fast-growing county.

WFINV LLC purchased around 141 acres off Honeysuckle Lane in Franklin County for \$3.5 million this month, according to deed records. The deed lists Bob Luddy, president and founder of CaptiveAire Systems, as a manager in Secretary of State filings.

The land has a Youngsville address and sits about 10 miles southeast of the company's manufacturing facility for CaptiveAire Systems, a major manufacturer of commercial ventilation systems and products.

Luddy said the purchase marks a "long-term investment" and that he has no plans to develop the land, which is zoned R-30 for low-density residential use.

Property records show the WFINV entity owns more than 200 acre surrounding area.



Luddy's purchase comes as CaptiveAire is expanding its operations nationwide. *Triangle Business Journal* reported last month that the company is adding production lines to multiple manufacturing facilities including at its complex in Youngsville. The expansion will create 100 jobs, with 20 being added to the 250-worker campus in Franklin County.

With [all of the growth heading toward Franklin County](#), Wake County's northeastern neighbor, [Luddy isn't the only one buying land there](#). Between 2023 and 2024, Franklin County's population grew by 3.5 percent, according to population estimates from the [U.S. Census Bureau](#). That made it the second-fastest-growing county in the state behind Brunswick County at 4.5 percent.

In February, [Triangle Business Journal](#) reported that an LLC tied to [Properties](#), a firm based out of Henderson in Vance County, purchased more than 150 acres off N.C. Highway 96 for a little more than \$3 million. The company describes itself as a locally owned real estate firm dealing in residential, commercial and industrial spaces.

Ben Tobin covers real estate and economic development in the Greater Triangle, focusing on the counties outside Wake, Durham and Orange. Have a tip? Reach him at btobin@bizjournals.com or (919) 327-1012.